



Date: 17/07/2026

## Technical Picks

| Elgi Rubber Company Limited |        |
|-----------------------------|--------|
| Reco Price                  | ₹62.50 |
| Call Buy                    |        |
| Target Price                | ₹69/73 |
| Stop Loss                   | ₹59    |
| Time Frame                  |        |
|                             |        |

### Rationale for Recommendation.

Elgi Rubber has witnessed a sharp recovery after reversing from lower levels and is currently consolidating around the ₹60–61 resistance zone. The stock has maintained higher lows, indicating improving bullish momentum, while the recent consolidation suggests accumulation before the next directional move. A decisive close above ₹61–63 can trigger fresh upside towards ₹69–73, whereas immediate support is placed near ₹59. As long as the stock holds above this support, the short-term bias remains positive.



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# Stock Picks



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