Date: 17/07/2026

Technical Picks

Elgi Rubber Company Limited	
Reco Price	**₹62.50**
Call Buy	
Target Price	**₹69/73**
Stop Loss	**₹59**
Time Frame	

Rationale for Recommendation.

Elgi Rubber has witnessed a sharp recovery after reversing from lower levels and is currently consolidating around the ₹60–61 resistance zone. The stock has maintained higher lows, indicating improving bullish momentum, while the recent consolidation suggests accumulation before the next directional move. A decisive close above ₹61–63 can trigger fresh upside towards ₹69–73, whereas immediate support is placed near ₹59. As long as the stock holds above this support, the short-term bias remains positive.